

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and advances – Smt P. Saraswathi, Asst. Section Officer, Scheduled Caste Development Department - Advance for purchase of Motor Cycle – An amount of Rs.60,000/- - Sanctioned – Orders – Issued.

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SCHEDULED CASTE DEVELOPMENT (OP) DEPARTMENT

G.O.RT.No. 88.

DATED:18-02-2015.

Read the following:-

1. G.O.Rt.No.175, Finance (A&L) Department, dated 15.05.2010.
2. G.O.Rt.No.1342, Finance (HRM.IV) Department, dated 23-12-2014.
3. Govt. Memo.No.450/SCD/OP/2015, dated 05-02-2015.
4. Application from Smt P. Saraswathi, Asst. Section Officer of this Dept., dated 31.10.2014.

ORDER:-

Under Article-230 of A.P.F.C. Vol.I, an advance of Rs.60,000/- (Rupees sixty thousand only) is sanctioned to Smt P. Saraswathi, Asst. Section Officer, Scheduled Caste Development Department to purchase a Motor Cycle.

2. The advance sanctioned in para (1) above shall be subject to the following conditions:-

a) She should purchase the motor cycle and pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with interest shall be refunded to Government forthwith. No extension of time for completion of the transaction will ordinarily be allowed. She should make sure of herself about the availability of the vehicle in the market before the advance is drawn.

b) If the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government. She should also produce the stamped receipt in token of having purchased the vehicle.

c) She should execute and submit a mortgage bond in Form-14 of A.P.F.C. Vol.-II, as soon as vehicle has been purchased, with a report of date of insurance of the vehicle. She should keep the vehicle insured (comprehensive) against the loss or damage till the entire advance together with interest is re-paid as stipulated in article-230 of A.P.F.C. Vol.-I.

3. The advance sanctioned in para (1) above will be recovered in (60) monthly installments at Rs.1,000/- (Rupees one thousand only) per month. The recovery shall commence from the salary of the individual from the month following the in which the advance is sanctioned. After the principal amount is fully recovered, interest @ 5.50% p.a., shall be recovered in (10) equal monthly installments, as per the instructions laid down in article-227 of A.P.F.C. Vol.I read with G.O.(Ms.) No.175, Finance (A&L) Dept., dt.15.05.2010.

4. The insurance policy should be forwarded to the Accountant General, Telangana , Hyderabad for perusal together with a letter in Form No.15 of the A.P.F.C. Vol.-II, addressed to Insurance company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive Insurance policy should be renewed every year till the loan is liquidated.

(P.T.O)

5. The agreement bond in Form No.13 of A.P.F.C. Vol.-II has been obtained from the individual is kept in the Department.
6. The advance sanctioned in para (1) above is for the first time and it is certified that the individual has not drawn the advance for purchase of motor cycle during the preceding 5 years.
7. The expenditure shall be met from the funds released to Scheduled Caste Development Department vide G.O.Rt.No.1342, Finance (HRM.IV) Department, dated 23.12.2014 read with Govt. Memo.No. 450/SCD/OP/2015, Scheduled Caste Development Department, dated 05.02.2015 and shall be debited to "7610-Loans to Government servants etc. M.H.202 Advance for purchase of Motor conveyances, S.H. (05) Loans for purchase of Motor Cycles-001-Loans for purchase of Motor Cycles".
8. The Scheduled Caste Development (OP) Department shall draw and disburse the above amount to the individual.
9. This order does not require the concurrence of Finance Department, as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

J. RAYMOND PETER
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
Smt P. Saraswathi, Asst. Section Officer,
Scheduled Caste Development Department.
The Scheduled Caste Development Department (OP) Department.
The Deputy Pay & Accounts Officer, Telangana, Sectt.Br., Hyderabad.
Copy to:-
The Principal Accountant General, Telangana, Hyderabad.
The Finance (HRM.IV) Department.
SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER (FAC)